

Tianjin Port Q1 Earnings Up 40.26%

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Tianjin Port (600717) recorded a 40.26 percent year-on-year increase in first-quarter net profits to 221 million yuan, reports 163.com, citing a company filing. Sales revenues rose 11.07 percent to 2.8 billion yuan and earnings per share hit 0.13 yuan, up 44.44 percent.

According to China International Capital Corporation, China's container throughput and cargo throughput respectively grew 13 percent and 14 percent in the first quarter.