

China's outbound investment triples in Q3

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Overseas investment by Chinese firms has rebounded strongly since June, more than making up for the first six months of the year. Overall investment has risen by half a percent so far this year over last year.

The Ministry of Commerce says investment nearly tripled in the third quarter. Nearly 44 percent of the investments so far this year were in the form of acquisitions, primarily in the mining and manufacturing sectors.

The ministry did not provide further details, but said a range of measures, including more clear rules on outbound investments and official "going out" policy were helping to underpin the increase.

China has now started to encourage a more proactive approach. Some say firms now have good opportunities to invest overseas due to lower asset prices and a loosening of investment rules in many countries.